

St. Joseph's Anglo-Chinese School
Updated Budget for 2023-2024

1 Particulars				2 Balance b/f from 2022/2023	3 Budgeted Income (\$)	4 Budgeted Expenditure	5 Estimated Surplus/ (Deficit)=(2+3-4)	Note	Remarks
I. Government Funds									
(A) Expanded Operating Expenses Block Grant									
School Specific Grants									
1	A2005	001	Administration Grant		4,306,237.75	4,801,561.75	(495,324.00)		
2	A2072	001	Composite Information Technology Grant		512,696.00	501,510.00	11,186.00		
3	A2074	001	Air-conditioning Grant		567,265.00	444,160.00	123,105.00		
4	A3017	001	Capacity Enhancement Grant		666,935.00	484,848.00	182,087.00		
5	A3027	001	SBM Top-up Grant		52,596.00	42,392.00	10,204.00		
6	A3028	001	School-based Speech Therapy Administration Recurrent Grant		8,415.00	6,000.00	2,415.00		
7	A2701		Baseline Reference		2,217,355.45	3,695,130.00	(1,477,774.55)		
8	A2ZZZ		General Domain Control Account	1,724,178.17			1,724,178.17		
Total:				1,724,178.17	8,331,500.20	9,975,601.75	80,076.62		
TOTAL: Surplus / (Deficit)							80,076.62		
TOTAL: Surplus / (Deficit) Carried Forward To Next Year							80,076.62	N1	
(B) Non-Expanded Operating Expenses Block Grant									
1	A1009	001	Other Recurrent Grant	-	858,012.00	858,012.00	-	N2	
2	A1011	001	Committee on Home-School Co-operation Project Grant A/C	-	5,978.00	5,978.00	-	N3	
		002	Parent-Teacher Association Setup/Subsidize Exp. Activity	-	20,000.00	20,000.00	-	N3	
3	A1017	001	Salaries Grant - Teaching Staff	-	47,586,150.00	47,586,150.00	-	N5	
		002	Salaries Grant - Supply Staff	-	54,000.00	54,000.00	-	N5	
		003	Salaries Grant - Teaching Supporting Staff	-	1,340,000.00	1,340,000.00	-	N5	
4	A1018	002	Employer's Contri. to PF/MPF Sch. for non-teach. staff	-	635,435.56	635,435.56	-	N6	
5	A1043	001	Fringe Benefits under Enhan. NET Scheme	-	347,372.00	347,372.00	-	N2	
6	A1088	001	School-based After-sch. Learning & Support Prog.	144,000.00	138,000.00	220,000.00	62,000.00	N1	
7	A1092	001	Teacher Relief Grant for IMC School - Basic	309,511.25	253,028.00	288,216.00	274,323.25	N7	
		002	Teacher Relief Grant for IMC School - Optional	4,059,602.84	4,801,288.56	4,565,437.00	4,295,454.40	N7	
8	A1101	001	Learning Support Grant for Sec. Sch.	181,138.14	908,773.00	927,000.00	162,911.14	N8	
9	A1105	001	Diversity Learning Grant (APL)	-	1,231,140.00	1,231,140.00	-	N11	
10	A1107	001	Diversity Learning Grant - Other Programmes	326.12	84,000.00	84,000.00	326.12	N1	
11	A1109	001	Fractional Post Cash Grant	196,014.93	275,472.00	334,396.00	137,090.93	N7	
12	A1136	001	Information Technology Staffing Support	-	333,812.00	333,812.00	-	N1	
13	A1137	001	Grant for the Sister School Scheme	159,955.00	162,994.00	216,000.00	106,949.00	N1	
14	A1138	001	Promotion of Reading Grant	48,480.60	65,198.00	113,678.60	-	N1	
15	A1141	001	School Executive Officer Grant	178,795.61	573,540.00	701,385.00	50,950.61	N1	
16	A1144	001	Life-wide Learning Grant	313,048.14	1,218,131.00	1,530,723.00	456.14	N1	
17	A1145	001	Student Activities Support Grant (SAS Grant)	-	112,450.00	112,450.00	-	N4	
18	A1151	001	One-off Citizenship & Social Develop Gr - CS Grant	272,695.80	-	272,695.80	-	N9	
19	A1801	001	Hong Kong School Drama Festival	-	3,600.00	3,600.00	-	N4	
20	A1802	001	Opening Up Sch. Facilities for Sports Development Scheme	-	50,000.00	50,000.00	-	N1	
21	A1803	001	Grant for Support for NCS Students	221,432.28	321,799.00	298,079.00	245,152.28	N1	
22	A1804	001	QEF e-Learning Funding - Mobile Computer Device	-	50,508.00	50,508.00	-	N4	
Total:				6,085,000.71	61,430,681.12	62,180,067.96	5,335,613.87		
Government Funds Total (A + B)				7,809,178.88	69,762,181.32	72,155,669.71	5,415,690.49		
II. School Funds (General Funds):									
A1003	001		Approved Collection For Specific Purposes Account	1,419,215.61	21,664.00	635,405.00	805,474.61		
A1701	501		General Fund/Subscription/TF A/C	2,045,512.28	1,394,920.30	2,356,705.30	1,083,727.28		
A1751	501		Luk Kin Nam Memorial Fund	37,226.46	-	-	37,226.46		
A1751	502		Madame Tong Lo Pui Kau Memorial Relief Fund	17,816.22	15,478.00	5,000.00	28,294.22		
A1751	503		Cheng Wai Yee Memorial Education Fund	26,284.80	15,418.05	13,200.00	28,502.85		
A1752	501		HKDSE Scholarship Fund	145,596.66	20,000.00	59,400.00	106,196.66		
A1752	502		Financial Assistance in Diocesan Schools	-	63,000.00	63,000.00	-		
A1752	503		SJACS Vancouver Alumni Scholarship	7,200.00	4,200.00	-	11,400.00		
A1752	504		North America Alumni Scholarship	-	-	1,000.00	(1,000.00)		Combined in School Fund A/C
A1753	501		Information Technology Education Development Fund	23,968.00	-	-	23,968.00		
A1753	502		Elder Academy Development Foundation	46,150.00	800.00	40,000.00	6,950.00		
A1753	504		Class of 1977 Old Boys Donation	(2,000.00)	-	-	(2,000.00)		Combined in School Fund A/C
A1754	501		Feed-in Tariff (FiT) Scheme	53,923.26	56,110.00	40,000.00	70,033.26		
A1755	501		Jockey Club "Flipped Learning" Pilot Project	68,835.00	-	50,000.00	18,835.00		
A1756	501		CLP Energy Innovation for Smart City Competition	30.49	20,000.00	20,000.00	30.49		
A1757	501		Student Class Fund	4,122.70	-	-	4,122.70		
A1758	501		CUHK Jockey Club AI for the Future Project	(44,718.00)	180,000.00	180,000.00	(44,718.00)		Amount to be returned from CUHK
A1759	501		Jockey Club Joy of E-Reading Scheme	65,500.87	-	65,500.00	0.87		Any unspent will be returned to HKJC Charities Trust
A1760	501		Psychotherapy/Psychiatric Medical Cash Assistance	-	20,140.00	20,140.00	-		
A1761	501		Beat Drugs Fund	1,002.43	25,000.00	25,000.00	1,002.43		Any unspent will be returned to Beat Drugs Fund
A1762	501		The Arts-in-School Partnership Scheme	50,309.00	92,795.00	143,104.00	-		
A1763	501		Catholic Church Lenten Campaign	1,036.00	2,500.00	3,536.00	-		
Total:				3,967,011.78	1,932,025.35	3,720,990.30	2,178,046.83		
III. Other Funds:									
O1701	501		IT-Lab Programme	92,078.48	200,470.00	204,920.00	87,628.48		Any unspent will be returned to OGC
Q1701	502		QEF - My Pledge to Act' Funding Programme & Enhanced	71,100.00	139,500.00	139,500.00	71,100.00		Any unspent will be returned to QEF
Q1701	503		Chinese History Activity-cum-Exhibition Room for Cultural Artefacts Project	-	436,700.00	436,700.00	-		
Total:				163,178.48	776,670.00	781,120.00	158,728.48		
Grand Total :				11,939,369.14	72,470,876.67	76,657,780.01	7,752,465.80		

Remarks:

- * (B) item 7 -- Freeze 4SGMs+1.5GMS
- N1 The surplus balance of the grant in excess of 12 months' provision will be clawed back OR Any unspent balance in excess of the total provision of the grant for the current year will be clawed back
- N2 The grant is disbursed on reimbursement basis OR The grant is disbursed on application and reimbursement basis
- N3 Unspent amount of Type 1 grant can be retained by the PTA (SUGGEST: zero balance as at 31 August each year)
- N4 Any unspent balance as at school year end will be clawed back
- N5 The grant is disbursed based on the approved entitlement and appointment forms submitted to EDB. There should be zero balance as at 31 August each year
- N6 Any excess subsidy paid will be clawed back while any shortfall will be reimbursed after the examination of audited accounts by EDB
- N7 Any unspent balance in excess of 3 times the total provision of the grant for the current year will be clawed back
- N8 Any unspent balance in excess of 30% of the total provision of the grant for the current year will be clawed back
- N9 The unspent balance can be carried forward to the next school year until the grant is used up.
- N10 Any unspent balance in excess of 20% of the total provision of the grant for the current year will be clawed back
- N11 Any unspent balance as at 31.8.2024 will be clawed back
- N12 EDB will clawback any unspent balance as at 31.8.2025. (EDBCM No. 174/2023)

Prepared by Account Clerk
LEUNG, Chui Sum (Ms.)

Checked by Principal
POON, Wing Keung (Mr.)

Examined by IMC Treasurer
CHU, Pui Lui (Ms.)

Approved by IMC Chairman (Supervisor)
CHU, Fu Yau (Mr.)

Date: 31 OCT 2023

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